



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lenders

FROM: Tricia Poe *TP*  
Loan Closing and Pipeline Manager

DATE: Tuesday, March 18, 2025

SUBJECT: New Bond Funds and Homeownership Program Rate

The Fund is pleased to announce, due to a recent \$90 million bond sale, a reduction to the Homeownership Program rate, effective Wednesday, March 19, 2025.

- **Homeownership Program: 6.010% (Targeted and Non-Targeted Counties)**

Existing locks must close at their reserved rate, per policy, provided the subject property remains constant. Existing locks will be subject to worst-case program rates upon expiration, or the customer must adhere to a 30-day "sit out" period prior to relocking.

The Low Down Home Loan (LDHL) rate remains unchanged at 2.000%. Lenders are reminded the LDHL is available only with the Homeownership Program and with first lien LTVs at 80.00% or higher. The CLTV maximum remains 105.00%, calculated using *total loan amount*.

As always, we appreciate all your efforts on behalf of our mutual customers. Please let me or other Single Family Lending staff know if you have any questions.