



MEMORANDUM

VIA E-MAIL

TO: All WVHDF Lenders

FROM: Tricia Poe *Tricia Poe*
Loan Closing and Pipeline Manager

DATE: January 28, 2025

SUBJECT: New Homeownership Program Rate

Effective immediately with new locks received, the rate will adjust as follows:

- **Homeownership Program: 6.350% (Targeted and Non-Targeted Counties)**

Provided the subject property remains constant, as per policy, loans currently locked must close at their reserved rate and may be subject to worst-case program rates upon expiration or adhere to a 30-day "sit out" period prior to relocking.

While our new Homeownership Program rate is an increase from the prior rate, we are grateful to continue to offer our mortgage funds well below the current market rate for 30-year loans.

The Low Down Home Loan Program (2.000%) remains unchanged. At this time, the Movin' Up and Movin' Up Special programs remain constant as well, at 7.000% and 6.875%, respectively.

Thank you for all you do on behalf of our mutual customers. Please let me or other Single Family Lending staff know if you have any questions.