



MEMORANDUM

VIA E-MAIL

TO: All W VHDF Lenders

FROM: Tricia Poe *JP*  
Loan Closing and Pipeline Manager

DATE: Friday, October 4, 2024

SUBJECT: Movin' Up Programs Rate Decrease

Considering recent market changes, effective immediately, the Fund is decreasing both the Movin' Up and Movin' Up Special program rates to:

- **Movin' Up Program:** 6.875%
- **Movin' Up Special Program:** 6.750%

Provided the subject property remains constant, as per policy, loans currently locked must close at their reserved rate and will be subject to worst-case program rates upon expiration or must adhere to a 30-day "sit out" period prior to relocking.

At this time, the Low Down Home Loan (LDHL) *is not* eligible with our Movin' Up programs.

We appreciate your partnership. You are vital to our mission of providing West Virginians with affordable and safe housing. Please let me or other Single Family Lending staff know if you have any questions.